

Snooker & Billiards NSW Inc Treasurer's Report – 20/21 FY

Presented by Alex Render to AGM 25/11/2021

I am pleased to provide the financial and Treasurer report for the period 1/7/2020 – 30/06/2021.

Supporting the written report is the profit and loss statement and balance sheet organised by Snooker and Billiards NSW. Detailed event breakdowns have not been produced but can be supplied at the request of any financial member at any time.

Due to the Covid-19 Pandemic in this reporting period, the number of tournaments held, and subsequent revenue was less than previous financial year. This year did however see the running of the Wests Illawarra Women's Snooker event which was delayed the previous year due to Covid. This resulted in a much higher net loss over the year as we had to expend the \$20,000 grant from the previous year.

At the time of producing this financial report we have not performed an audit of the financials. Our normal Accountant has been unavailable over the last month due to personal reasons, but we aim to finalise this in advance of the AGM.

All financials are tracked through our online financial system – QuickBooks.

Government Grants

- \$38,500 received for COVID-19 stimulus to be expended over a 2-year period received in the prior financial year on 30th June 2020. We have the remaining of the 2021/2022 to spend the full amount.
- \$20,000 of grant funding still remains with \$5,000 already allocated towards referee development programs in the financial year.
- \$5,000 was received as part of our annual Sports Development funding program.

Financial Impacts from COVID-19 statement

Due to COVID-19 approximately 60% of our annual State and National events were cancelled which has created a shortfall in revenue for State Levies. Additionally, this resulted in a reduction in memberships. This has been compensated through the COVID-19 government grant as per above.

Kind Regards

Alex Render

Snooker and Billiards NSW

4th October 2021

